



THE CONVENIENCE SHOP (HOLDING) PLC

C 87554

Marant Food Products, Mdina Road,
Zebbug, ZBG 9017, Malta
(the “Company”)

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by the Company on the 14th November 2022, in terms of the Prospects MTF Rules issued by the Malta Stock Exchange.

Quote

The Company announces that it will be holding an Extraordinary General Meeting on the 16th November 2022 to discuss and seek approval of the following resolutions:

- (i) To change the nominal value of the shares of the Company from one Euro (€1.00) per share to sixteen Euro cents (€0.16) per share, pursuant to which the authorised and issued share capital of the Company currently consisting of seventy thousand Euro (€70,000) divided into seventy thousand (70,000) Ordinary shares having a nominal value of one Euro (€1.00) each shall become seventy thousand Euro (€70,000) divided into four hundred and thirty seven thousand five hundred (437,500) Ordinary shares having a nominal value of sixteen Euro cent (€0.16) each;
- (ii) To increase the Authorised Share Capital of the Company from seventy thousand Euro (€70,000) divided into four hundred and thirty-seven thousand five hundred (437,500) Ordinary shares having a nominal value of sixteen Euro cent (€0.16) each, to one hundred million Euro (€100,000,000) divided into six hundred and twenty-five million (625,000,000) Ordinary shares having a nominal value of sixteen Euro cent (€0.16) each;
- (iii) To make a bonus issue from the share premium account of the Company pursuant to which the sum of two million one hundred and eighty-seven thousand, nine hundred and twenty Euro (€2,187,920) standing to the credit of the share premium of the Company shall be capitalised in the Company through the issuance of thirteen million six hundred and seventy-four thousand five hundred (13,674,500) Ordinary shares having a nominal value of sixteen Euro cent (€0.16) each, which shares shall be issued in favour of the shareholders of the Company in proportion to their shareholding percentage in the Company;

- (iv) To capitalize part of the receivable due by the Company to its shareholders up to the sum of three million two hundred and thirty-nine thousand one hundred and forty-eight Euro and forty-two cent (€3,239,148.42) through the issuance of fifteen million six hundred and eighty-eight thousand Ordinary Shares (15,688,000) having a nominal value of sixteen Euro cent (€0.16) each, which shares shall be issued at a premium of zero point zero four six four seven three Euro (€0.046473) each per share;
- (v) To resolve that pursuant to resolutions (iii) and (iv) above, the Issued Share Capital of the Company shall be increased from seventy thousand Euro (€70,000) divided into four hundred and thirty seven thousand five hundred (437,500) Ordinary shares having a nominal value of sixteen Euro cents (€0.16) each, to four million seven hundred and sixty-eight thousand Euro (€4,768,000) divided into twenty-nine million eight hundred thousand (29,800,000) Ordinary shares having a nominal value of sixteen Euro cent (€0.16) each;
- (vi) To authorise the Board of Directors of the Company to issue shares in the capital of the Company up to the Authorised Share Capital of the Company, which authorisation shall remain valid until the lapse of five (5) years from the date of the Extraordinary General Meeting; and
- (vii) To amend the Memorandum of Association of the Company in its entirety to reflect the above resolutions, and to authorise the company secretary to submit an updated version of the Company's Memorandum and Articles of Association with the Malta Business Registry.

Unquote



Richard Deschrijver
Company Secretary

14th November 2022