



THE CONVENIENCE SHOP (HOLDING) PLC

C 87554

Marant Food Products, Mdina Road,
Zebbug, ZBG 9017, Malta
(the “Company”)

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by the Company on the 2nd September 2020, in terms of the Prospects MTF Rules issued by the Malta Stock Exchange.

Quote

The Company would like to provide the market with a business update on the Group.

The Group has taken extensive measures across its business to safeguard its staff and customers during the Covid-19 pandemic and has adapted quickly and efficiently to the ‘new normal’.

The Group is pleased to announce that it has already opened five (5) new The Convenience Shop outlets in 2020. The Group is also looking towards opening an additional outlet by the end of the year 2020. Therefore, the Group is on course to open six (6) new The Convenience Shop outlets during 2020, which strengthens the Group’s objective of establishing itself as Malta’s leading food retailer. These additions will bring up the total of The Convenience Shop outlets to seventy-two (72) by the end of this year.

The Group has also been making strategic investments to both deliver more value for its customers and build long-term loyalty. This includes investments in a sophisticated IT infrastructure that enables the Group to continue expanding in the convenience market by enhancing the Group’s real time inventory management and control and the Group’s category management concept, and implementing an efficient online shopping service that is attractive, interactive and easy to use, allowing for the express delivery of our customers’ on-line purchases at a time of their choice.

In line with the Group’s corporate social responsibility, the Group has worked with the Armed Forces of Malta to ensure free delivery of products to vulnerable people and people in quarantine during this period. Furthermore, the Group also plays an active role in regularly supporting charitable initiatives, including operating an outlet in Qormi where all profits generated from such outlet go directly to Puttinu Cares.

Within the Covid 19 environment, the Group’s aim shall remain to focus on our most urgent priority, which is providing a safe environment for our staff and consumers. This, whilst at the same time continuing to enhance our customers’ experience when shopping with The Convenience Shop through the opening of new outlets, prudent investments and development of comprehensive digital solutions for our retail business.

Unquote

Richard Deschrijver - Company Secretary

2nd September 2020