



THE CONVENIENCE SHOP (HOLDING) PLC

C 87554

Marant Food Products, Mdina Road,
Zebbug, ZBG 9017, Malta
(the “Company”)

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by the Company on the 28th December 2020, in terms of the Prospects MTF Rules issued by the Malta Stock Exchange.

Quote

The Company announces that during the Extraordinary General Meeting of the Company held today the 28th December 2020, the shareholders considered and approved the following resolutions:

- i. To increase the Authorized Share Capital of the Company from fifty thousand Euro (€50,000) divided into fifty thousand (50,000) Ordinary shares having a nominal value of one Euro (€1.00) each to seventy thousand Euro (€70,000) divided into seventy thousand (70,000) Ordinary shares having a nominal value of one Euro (€1.00) each;
- ii. To capitalize part of the receivables due by the Company to its shareholders up to the total sum of two million two hundred and seven thousand nine hundred and thirty Euro and fifteen cent (€2,207,930.15) in the Company through the issue and allotment of twenty thousand (20,000) Ordinary shares in the capital of the Company having a nominal value of one Euro (€1.00) each, issued in favour of the shareholders of the Company at a premium, with effect from the 28th December 2020. Pursuant to the afore-mentioned capitalization, the issued share capital of the Company previously consisting of fifty thousand Euro (€50,000) divided into fifty thousand (50,000) Ordinary shares having a nominal value of one Euro (€1.00) each has been increased to seventy thousand Euro (€70,000) divided into seventy thousand (70,000) Ordinary shares having a nominal value of one Euro (€1.00) each;
- iii. To amend clause 6 of the Memorandum of Association of the Company to reflect the increase in the Authorised Share Capital and Issued Share Capital of the Company in accordance with resolutions (i) and (ii) above, and to authorize the Company Secretary of the Company to deliver and register an updated version of the Company's Memorandum and Articles of Association with the Malta Business Registry.

Unquote

Richard Deschrijver - Company Secretary

Date: 28th December 2020