



COMPANY ANNOUNCEMENT CVS 116

30th April 2026

The following is a Company Announcement issued by the The Convenience Shop (Holding) p.l.c. (the ‘**Company**’), in terms of the Prospects MTF Rules issued by the Malta Stock Exchange and the Capital Markets Rules issued by the Malta Financial Services Authority.

Quote

Reference is made to Company Announcement CVS 114 in terms of which the Company informed the market that the Board of Directors is scheduled to meet on the 30th April 2026 to approve the Company’s audited financial statements for the financial year ended 31st December 2025 (the “**2025 Financial Statements**”).

The Company hereby informs the market that during the meeting of the Board of Directors, the directors approved the 2025 Financial Statements and resolved that these be submitted for approval of the shareholders at the forthcoming Annual General Meeting. The Board of Directors has also authorised the publication of the 2025 Financial Statements, which are available for viewing on the Company’s [website](#). Attached to this Company Announcement is a Directors’ Declaration on ESEF Annual Financial Reports.

As transpires from the 2025 Financial Statements, the Group delivered a strong sales performance in 2025 with Group turnover increasing by 14% to €53.0 million (2024 - €46.4 million). Combined turnover of the Group and its franchisees increased to €97.4 million. The Group registered a profit before tax of €1.1million for the year ended 31st December 2025 (2024 - €1.6 million). This represents a variance from the 2025 Financial Sustainability Forecasts published by the Company on the 28th April 2025 in terms of Company Announcement CVS 95.

The reduction in the Group’s profitability mainly reflects investments in the Group’s long- term operating capability, particularly in strengthening its workforce and brand platform, as part of an expansion strategy. This includes a transition of the Group’s entire pool of subcontracted staff to direct employees. This decision, combined with a comprehensive training programme across the entire workforce, has created a more engaged and skilled team that forms a solid foundation for scaleable growth. These initiatives, while increasing labour costs in an already tight and competitive labour market, were implemented in parallel with a major rebranding exercise, the launch of a proprietary mobile app and a new loyalty scheme. Accordingly, marketing expenditure increased to support these activities.

In addition, planning delays on two large supermarket projects resulted in trained teams being in place ahead of opening, temporarily impacting cost absorption.

Unquote

Richard Deschrijver
Company Secretary



**DIRECTORS' DECLARATION
ON ESEF ANNUAL FINANCIAL REPORTS**

We, Mr Charles Scerri and Mr Manuel Piscopo, in our capacity as Directors of The Convenience Shop (Holding) p.l.c. (Company Registration number: C 87554), hereby **certify**:

- i. That the Annual Financial Report for the year ended 31 December 2025 has been approved by the Board of Directors of the Company and is hereby being made available to the public.
- ii. That the Annual Financial Report has been prepared in terms of the applicable rules and regulations, including the Commission Delegated Regulation on the European Single Electronic Format ("ESEF")¹ and the Capital Markets Rules².
- iii. That the Audit Report on the ESEF Annual Financial Report is an exact copy of the original signed by the auditor and that no alterations have been made to the audited elements of the Annual Financial Report including the annual financial statements.
- iv. That the Annual Financial Report shall serve as the official document for the purposes of the Capital Markets Rules and the Companies Act (Chapter 386 of the Laws of Malta).

Mr Charles Scerri
Director

Mr Manuel Piscopo
Director

¹ Commission Delegated Regulation 2019/815 on the European Single Electronic Format, as may be further amended from time to time.

² Capital Markets Rules as issued by the Malta Financial Services Authority (MFSA).